

Date: January 31, 2020

Audience: NYSE American Equities Traders

Subject: Fee Changes Effective February 3

Summary:

Subject to effectiveness of an SEC filing, NYSE American proposes to amend its Price List for shares with a price of \$1.00 or above beginning February 3, 2020.

- For transactions other than eDMM transactions:
 - Credit of \$0.0024 for shares adding displayed and MPL liquidity, \$0.0025 if adding ADV is 750,000 shares or more
 - Credit of \$0.0026 for shares adding displayed liquidity that set a new NYSE American BBO
 - Credit of \$0.0020 per share for adding non-displayed liquidity
 - Fee of \$0.0026 per share for taking liquidity, \$0.0030 if adding ADV is less than 10,000 shares
 - Quoting Incentive: Each MPID quoting at the NBBO at least 10% of the time in 750 or more UTP Securities in the billing month will be eligible for a credit of \$10,000 for the first month that an MPID qualifies for this credit, up to a maximum of \$50,000 per member
- For eDMM transactions in assigned securities:
 - Credit of \$0.0020 per share for adding non-displayed liquidity
 - Fee of \$0.0026 per share for taking liquidity
- All other rates remain unchanged.

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