

Trader Update

Date: May 12, 2020

Audience: NYSE Options Participants

Subject: NYSE Options: Permanent Penny Interval Program for Options

On **July 1, 2020**, NYSE American Options and NYSE Arca Options will be adopting the Penny Interval Program for Options (the "Program") on a permanent basis, following the expiration of the Penny Pilot (the "Pilot"). The Program will initially apply only to the 363 most actively traded multiply listed options classes as determined by the OCC during the six month period ending on April 30, 2020 (the "Top 363"). To be eligible for the Top 363, an issue must either be in the Pilot or trading under \$200 at the close of June expiration.

The following issues are currently in the Pilot, but are not among the Top 363, and will not be included in the Program on July 1, 2020:

Α	BAX	DDD	GFI	LEN	PHM	SRS	WFTIQ
AABA	BCRX	DOFSQ	GRMN	LNC	PNC	SSO	WHR
AAOI	ВНР	DXJ	HBAN	LNG	PRU	STT	WINMQ
ADM	BK	ETFC	HIG	MBI	QID	SU	XHB
AEM	BPOP	EWT	HLF	MCO	QLD	TFC	XRX
AFL	CENX	FAZ	HOG	MDRIQ	RF	TM	YELP
AGN	CF	FEZ	HPE	MNKD	RIOT	TXT	YRCW
AGO	CIT	FFIV	HSY	MSI	RMBS	TZA	YUM
AKAM	CMA	FIS	HWM	MTG	SHLDQ	URE	ZION
ALL	CNX	FITB	IBN	NBR	SINA	UYG	
AMED	COTY	FLEX	IP	NE	SIRI	VIAV	
ANF	CREE	FTV	JCI	NOV	SKF	VRSN	
ANTM	CTIC	FXE	KBH	NUE	SLM	VVUS	
ARNA	CX	FXP	KEY	ODP	SRPT		

A list of the Top 363 issues included in the Program will be published on June 22, 2020. The Top 363 will be posted to the OCC website, which can be found here:

https://www.theocc.com/webapps/penny-program

Questions regarding the Penny Interval Program for Options may be directed to the NYSE Trading Operations Desk at 212-896-2830 option 1, 2.



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